



**MADURA COLLEGE BOARD,  
MADURAI – 625 011.**

**MEMORANDUM  
OF  
ASSOCIATION**

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OF  
MADURA COLLEGE BOARD**

1. The name of the Company is '**MADURA COLLEGE BOARD**'.
2. The registered office of the Company will be situated in the city of Madurai in the State of Tamilnadu.
3. The objects for which the Company is established are:-
  - a. To conduct and manage the institutions designated The Madura College (Autonomous), Madura College (Evening - Self finance - Autonomous), Setupati Higher Secondary School, Madura College Higher Secondary School and Town Primary School and other institutions which shall hereafter come into existence in Madurai City or elsewhere in India and which are intended to promote ancient & contemporary Indian culture, heritage and values and to strengthen the ideals for which they stand.
  - b. To enlarge or modify the aim and scope of the education imparted in the abovesaid institutions and change their designations according to such improved or modified conditions.
  - c. To provide for the delivery and holding of lectures, exhibitions, public meetings, classes and conferences intended directly or indirectly to advance the cause of education whether general, professional or technical.
  - d. To establish, develop and run, in addition to the institutions referred to above, educational institutions of all kinds and disciplines whether general, professional or technical, and also to merge, re-organise, close any of the institutions.
  - e. To carry on any other activities which may seem to the Company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of, or render profitable any of the Company's properties or rights.
  - f. To acquire and undertake the whole or any part of the activity, property and liability of any person, company or association, carrying on any activity which this Company is authorized to carry on, or who is possessed of property suitable for the purposes of this Company.

- g. Generally to purchase, construct, take on lease or in exchange, hire, or otherwise acquire any real and personal property including fixed and movable assets and any rights or privileges which the Company may think necessary or convenient for the furtherance of its activities, and in particular any land, buildings and easements.
- h. To maintain, improve or alter any buildings or works necessary or convenient for the purposes of the company.
- i. To invest and deal with the monies of the Company, not immediately required, upon such securities and in such manner as may from time to time be determined.
- j. To raise money in such manner as the Company shall think fit and in particular by the issue of debentures or debenture-stock, perpetual or otherwise, charged upon all or any of the Company's properties or otherwise.
- k. To sell, improve, manage, develop, lease, mortgage, dispose of, turn to account or otherwise deal with all or any part of any property of the Company.
- l. To make, accept, endorse and execute promissory notes, bills of exchange, other negotiable instruments and any other document for the purpose of carrying out the objects of the company.
- m. To do all such other lawful things as are incidental or conducive to the attainment of the above objects, provided that the company shall not support with its funds any object that would make the company a Trade Union.
- n. The objects of the company shall extend to the whole of India.

**4.1.** The income and property of the company, whensoever and howsoever derived, shall be applied solely for the promotion of its objects as set forth in this Memorandum.

**4.2.** No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to any person who, at any time is, or has been a member of the company, or to any person, institution or organization claiming through any one or more of them.

**4.3.** No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or servants of the company or not, except reasonable remuneration for services rendered in professional capacity to the company, reasonable and proper interest on money lent, reasonable and proper rent on premises let to the company or reimbursement of reasonable out of pocket expenses actually incurred in connection with the activities of the company.

**4.4.** No member shall be appointed to any office under the company which is remunerated by salary, fees or in any other manner not excepted by sub-clause (4.3).

**4.5.** Nothing in this clause shall prevent the payment by the company of reasonable remuneration to any person, not being a member in return for any services actually rendered to the company.

**5.1** The liability of the members is limited.

**5.2.** Each Member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up during the time that he is a member, or within one year after wards, of payment of the debts and liabilities of the company contracted before the time at which he ceases to be a member, and expenses of winding up the same, and for the adjustments of the rights of the contributories amongst themselves, a sum not exceeding Rs.1,000/- (Rupees One thousand)

**6.** If upon the winding up or dissolution of the Company, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other institution(s), having objects similar to the objects of this Company, to be determined by the members of the Company at or before the time of dissolution, or in default thereof, by such Court of Judicature, as may have or acquire jurisdiction in the matter.

**7.1** True accounts shall be kept of monies received and expended by the Company, of the matters in respect of which such receipt and expenditure take place and of the property, credits and liabilities of the Company.

**7.2** The accounts shall, subject to any reasonable restriction that may be imposed as to the time and manner of inspection, in accordance with the regulations of the Company for the time being in force, be open to the inspection of the members.

**7.3** The accounts of the Company shall be examined at least once in every year and the correctness of the balance sheet ascertained by one or more properly qualified Auditor or Auditors duly appointed at the General Body meeting of the company.

We, the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association.

S.No.	Name	Father's Name and Profession	Residence	Signature
1	R.Fischer	George Frederic Fischer, Barrister-at-Law	Madurai	Sd. R.Fischer
2	Sri Seshadri Ayyangar	Ayyathurai Ayyangar, Sub Division Zamindar	Madurai	Sd. Sri Seshadri Ayyangar
3	G.Srinivasa Rao	Pleader T. Gopal Rao	Madurai	Sd. G.Srinivasa Rao
4	M.Venkatarama Ayyar	V.Muthusami Ayyar, High Court Vakil	Madurai	Sd. M.Venkatarama Ayyar
5.	P.Narayanan	Nagoo Iyer, High Court Vakil	Madurai	Sd. P.Narayanan
6.	M.S.Narayanasami Ayyar	Sundaram Ayyar, High Court Vakil	Madurai	Sd. M.S.Narayanasami Ayyar
7.	P.Subbaraya Ayyar	Venkatapathy Iyer, 1 <sup>st</sup> Grade Pleader	Madurai	Sd. P.Subbaraya Ayyar
8.	A.Viswanatha Ayyar	Appaya Dikshader, Retired Pleader	Madurai	Sd. A.Viswanatha Ayyar
9.	A.V.Alagirisami Naidu	Venkatasami Naidu, Land holder	Madurai	Sd. A.V.Alagirisami Naidu
10.	Pandithoray	Ponnusami Thevar, Zamindar of Palavanatham	Ramnad and Madurai	Sd. Pandithoray
11.	R.Ramasubba Ayyar	Ramaswami Ayyar, High Court Vakil	Madurai	Sd. R.Ramasubba Ayyar
12.	Lakshminarasimhachari	Desika Ayyangar, 1 <sup>st</sup> Grade Pleader	Ramnad and Madurai	Sd. Lakshminarasimha- chhari
13.	K.Renga Rao	K.Seshagiri Rao, Land Lord	Madurai	Sd. K.Renga Rao
14.	S.Venkobachari	Srinivasachariar, School Master	Madurai	Sd. S.Venkobachari
15.	S.S.Venkatarama Ayyangar	Srinivasa Ayyangar, Land holder	Madurai and Paramakudi	Sd. S.S.Venkatarama Ayyangar
16.	N.Krishna Rao	Narayana Rao, 1 <sup>st</sup> Grade Pleader	Madurai	Sd. N.Krishna Rao

Dated: 12-06-1905

Witness:

(Sd) S.Ramasami Ayyar,  
Son of Sadasiva Ayyar,  
Clerk, Native College, Madura

(True Copy)