

DEPARTMENT OF ECONOMICS				CLASS: I PG				
Sem	Course Type	Course Code	Course Title	Credits	Contact Hours/week	CIA	Ext	Total
II	NME II	21P2VNM2	Budget and Financial Administration	2	2	25	75	100

Nature of Course				
Knowledge and skill	✓		Employability oriented	
Skill oriented			Entrepreneurship oriented	

Course Objectives
<ol style="list-style-type: none"> 1. To gain knowledge on budget audits procedures 2. To understand the sources of revenue to the centre, state and local governments 3. To educate constitutional provisions and centre – state financial relations

Unit	Description	Hours	K-Level	CLO
I	Introduction Meaning and Definition of Budget – Importance of the Budget – The Essential Features of the Budget – Budgetary Policy – Balanced and Unbalanced Budget.	6	Up to K4	1
II	Budgetary Procedure Budgetary Procedure – Preparation of the Budget – Rules to be followed in the Preparation of the Budget – Framing of the Budget.	6	Up to K4	2
III	Enactment of the Budget Enactment of the Budget – The Voting of the Budget – Execution of the Budget – Parliamentary Control Over Finance – Financial Administration – Guiding Principles of Financial Administration.	6	Up to K4	3
IV	Local Finance Meaning of Local Finance – GRAM Panchayats (Village Panchayats) – Panchayat Samiti (Panchayat Union) – Zila Parishad (District Board) – Municipalities – Municipal Corporation – Finances of Local Bodies.	6	Up to K4	4
V	Federal Finance Meaning of Federal Finance – Principles of Federal Finance – Constitutional Provisions – Allocation of Revenues between Centre and States – Sources of Revenue – Conflicts between the Centre and the States in Federal Finance	6	Up to K4	5

Books for Study

1. S.Sankaran, “**Fiscal Economics**”, 2010, Margham Publications, Chennai.
2. M. Maria John Kennedy, **Public Finance**, (2012) - PHI learning Private Ltd, New Delhi.

Books for References

1. Musgrave R.A. & Musgrave P.B. “**Public Finance in Theory and Practice**”, (1976), Mc Graw Hill, Kogakusha, Tokyo.
2. Hajela T.N., “**Public Finance**”, 2015, Ane Books Private Limited, New Delhi.
3. Sankaran S. “**Fiscal Economics**”, 2016, Margham Publications, Chennai.
4. N. Radhakrishnan., “**Public Finance-Theory and Approach**”, (2013), Vrindha Publications (P) Ltd Delhi.

Web Resources

1. Richard Musgrave, <https://www.google.co.in/search> public finance in theory and practice, www.ebooklobby.com
2. <http://ebooks.kluweronline.com>
3. <https://elsevier.com/books>

Rationale for Nature of the course

Finance is the life blood of economic system. Financial administration is an important ingredient in the fiscal activities of the state. There is always a constraint in mobilizing the revenue of the Government. Since most of the governments the welfare governments, it is to be noted the expenditure are always ahead than that of revenue. Therefore there is an imperative need to consider the deficit to be compensated through sources of income. In this context the understanding of budget, and its procedures and the fiscal instruments to attain the socio economic goals by using efficient and ideal financial management techniques is the need of the hour.

Activities having direct bearing on skill development/ Employability / Entrepreneurship

Students are asked to assess the sources of revenue and the heads of expenditures for his/her family for a period of three months. Suppose it he or she finds deficit/surplus, how the funds are being generated or borrowed and used respectively.

Pedagogy

Lecture method, PPT, Quiz, Group discussion, Seminar, Interaction, OOC.

Course Designer

Dr.S. Meenakshi

Lecture Schedule

Unit	Topics	Hours	Mode
Unit I	Meaning and Definition of Budget	1	Lecture Method, PPT Seminar, Test
	Importance of the Budget	1	
	The Essential Features of the Budget	1	
	Budgetary Policy	1	
	Balanced Budget	1	
	Unbalanced Budget.	1	
Unit II	Budgetary Procedure	1	Lecture Method, Seminar, Quiz
	Approaches	1	
	Preparation of the Budget	1	
	Importance	1	
	Rules to be followed in the Preparation of the Budget	1	
	Framing of the Budget.	1	
Unit III	Enactment of the Budget	1	Lecture Method, Seminar, Group Discussion
	The Voting of the Budget	1	
	Execution of the Budget	1	
	Parliamentary Control Over Finance	1	
	Financial Administration	1	
	Guiding Principles of Financial Administration	1	
Unit IV	Meaning of Local Finance	1	Lecture Method, Seminar, PPT
	GRAM Panchayats (Village Panchayats)	1	
	Panchayat Samiti (Panchayat Union)	1	
	Zila Parishad (District Board)	1	
	Municipal Corporation	1	
	Finances of Local Bodies.	1	
Unit V	Meaning of Federal Finance	1	Lecture Method, Seminar, OOC
	Principles of Federal Finance	1	
	Constitutional Provisions	1	
	Allocation of Revenues between Centre and States	1	
	Sources of Revenue	1	
	Conflicts between the Centre and the States in Federal Finance	1	
	Total	30	

Course Learning Outcome:

On successful completion of the course, the student will be able to:

CLO	Course Learning Outcome	Knowledge Level
CLO1	Enable the students to know the contents of the budget	Up to K4
CLO2	Analyse the budgetary procedure and its applications	Up to K4
CLO3	Implement the principles and financial administration	Up to K4
CLO4	Suggest new source of revenue to the local bodies	Up to K4
CLO5	Improve the financial relationship between the central and state Government	Up to K4

K1 – Remembering

K2 – Understanding

K3 – Application

K4 – Examining, analyzing and presentation

Mapping of CLOs with POs

#	PO1	PO2	PO3	PO4	PO5
CLO-1	3	-	3	3	2
CLO-2	2	3	2	3	2
CLO-3	3	2	1	2	3
CLO-4	2	3	3	-	3
CLO-5	3	2	2	2	1

Measurement of Scaling : Advanced Application-3, Intermediate Level-2, Basic Level-1.

Learning Outcome Based Education & Assessment (LOBE)**Formative Exam – Blue Print (CIA I & II)****Articulation Mapping - K Levels with Courses Learning Outcomes (CLOs)**

CLOs	K- Level	Section – A		Section – B		Section – C	
		Short Answers		(Either/or Choice)		(Open Choice)	
		No. of Questions	K- Level	No. of Questions	K- Level	No. of Questions	K- Level
CLO x	Up to K4	1	K1	1	K2/K2	1	K1
CLO y	Up to K4	2	K1	1	K2/K2	2	K1
No. of Questions to be asked		3		2		3	
No. of Questions to be answered		3		2		2	
Marks for each question		2		7		10	
Total Marks for each section		6		14		20	

- CLO5 will be allotted for individual Assignment which carries five marks as part of CIA component.

Distribution of Section-wise Marks with K Levels (CIA I & II)

K Levels	Section A (No Choice)	Section B (No Choice)	Section C (Either/or)	Total Marks	% of Marks without choice	Consolidated %
K1	6	-	30	36	56.25	100
K2	-	28	-	28	43.75	
K3	-	-	-	-	-	-
K4	-	-	-	-	-	-
Total Marks	6	28	30	64	100.00	100%

Articulation Mapping – K Levels with Courses Learning Outcomes (CLOs)

Units	CLOs	K-Level	Section – A		Section – B		Section – C	
			Short Answers		(Either / or Choice)		(Open Choice)	
			No. of Questions	K-Level	No. of Questions	K-Level	No. of Questions	K-Level
1	CLO 1	Up to K4	1	K1	1	K2/K2	1	K1
2	CLO 2	Up to K4	1	K1	1	K2/K2	1	K1
3	CLO 3	Up to K4	1	K1	1	K2/K2	1	K1
4	CLO 4	Up to K4	1	K1	1	K2/K2	1	K1
5	CLO 5	Up to K4	1	K1	1	K2/K2	1	K1
No. of Questions to be asked			5		5		5	
No. of Questions to be answered			5		5		3	
Marks for each question			2		7		10	
Total Marks for each section			10		35		30	

Distribution of Section-Wise Marks with K Levels

K Levels	Section A (No Choice)	Section B (No Choice)	Section C (No Choice)	Total Marks	% of Marks (without choice)	Consolidated
K1	10	-	50	60	46.15	100
K2	-	70	-	70	53.85	
K3	-	-	-	-	-	-
K4	-	-	-	-	-	-
Total Marks	10	35	50	130	100.00	100
