

DEPARTMENT OF ECONOMICS				CLASS: I PG				
Sem	Course Type	Course Code	Course Title	Credits	Contact Hours/week	CIA	Ext	Total
I	NME I	21P1VNM1	Indian Economic Development	2	2	25	75	100

Nature of Course			
Knowledge and skill	✓		Employability oriented
Skill oriented			Entrepreneurship oriented

Course Objectives
<ol style="list-style-type: none"> <li>To study the overview of Indian Economy</li> <li>To understand the new economic policy and its impact</li> <li>To impact the latest reforms and it know financial institutions</li> </ol>

Unit	Description	Hours	K-Level	CLO
I	<b>Indian Economy - Overview</b> Introduction – Basic Characteristics of Underdevelopment - <b>Economic Factors</b> : Natural Resources – Transport and Communications – The Rate of Capital Formation – Capital Output Ratio – Technological Progress - <b>Non-Economic factors</b> : Social Factors – Human Factors – Political Factors – Climatic Factors.	6	Up to K4	1
II	<b>New Economic Policy</b> Privatisation – Ways of Privatisation – Privatisation in India – Privatisation and Disinvestment Process in India – Critical Analysis of Disinvestment Strategy - Liberalization – Improvement in Competitiveness and Internationalisation.	6	Up to K4	2
III	<b>Globalisation</b> Globalisation – Definition and Meaning of Globalisation – Background of Globalisation in India – Reforms made to adopt Liberalisation and Globalisation – Advantages of Globalisation – Costs and Demerits of Globalisation.	6	Up to K4	3
IV	<b>Demonetisation and Goods and Services Tax (GST)</b> Meaning – Impact of Demonetisation – Goods and Services Tax (GST) – GST Implementation – Implementation Hurdles.	6	Up to K4	4
V	<b>Financial Institutions</b> Reserve Bank of India (RBI), – International Bank for Reconstruction and Development (IBRD) – International Monetary Fund (IMF) – BRICS Countries: Objectives and functions	6	Up to K4	5

### **Books for Study**

1. S. Sankaran, “**Indian Economy**”, 2018, MARGHAM Publications, Chennai.
2. A.N.Agrawal (2010), “Indian Economy: Problems of Development and Planning”, Wishwa Prakashan Publishers, New Delhi.

### **Books for References**

1. Gaurav Datt and Ashwani Mahajan (2018), “Indian Economy”, S.Chand & Co. Ltd., New Delhi.
2. Ishwar C.Dhingra (2012), “The Indian Economy – Environment and Policy”, Sultan Chand & Sons, New Delhi.
3. S.K.Misra and V.K.Puri (2005), “Indian Economic Problems”, Himalaya Publishing House, Mumbai.

### **Web Resources**

1. Anoop Kumar Atria (2018), Indian Economic Development, <http://www.gkpltd.com/our-books/Economics-Books/indian-economic-development>
2. Uma Kapila (2017), Indian Economy: Economic Development and Policy, [https://www.amazon.in/Indian-Economy-Economic-Development-Policy/ dp/9332703744](https://www.amazon.in/Indian-Economy-Economic-Development-Policy/dp/9332703744)

### **Rationale for Nature of the course**

To study the recent trends in the production and productivity in the different sectors of the economy. A better understanding about the new economic policy with the goals of LPG and its impact on the economy is essential for the students to compare the growth of developed, developing and UDC’s. Besides the role of Financial Institutions and their contributions to the world economy also will be dealt in the subject.

### **Activities having direct bearing on skill development/ Employability / Entrepreneurship**

Students are instructed to visit the business enterprise to have hands on training regarding the GST procedures and practices.

### **Pedagogy**

Lecture method, PPT, Quiz, Group discussion, Seminar, Interaction, OOC.

### **Course Designer**

**Dr.S. Meenakshi**

## Lecture Schedule

Unit	Topics	Hours	Mode
<b>Unit I</b>	Introduction	1	Lecture Method, PPT Seminar, Test
	Basic Characteristics of Underdevelopment	1	
	<b>Economic Factors</b> : Natural Resources, Transport and Communications	1	
	The Rate of Capital Formation, Capital Output Ratio and Technological Progress	1	
	<b>Non-Economic factors</b> : Social Factors	1	
	Human Factors, Political Factors and Climatic Factors	1	
<b>Unit II</b>	Privatisation and Ways of Privatisation	1	Lecture Method, Seminar, Quiz
	Privatisation in India	1	
	Privatisation and Disinvestment Process in India	1	
	Critical Analysis of Disinvestment Strategy	1	
	Liberalization	1	
	Improvement in Competitiveness and Internationalisation.	1	
<b>Unit III</b>	Definition	1	Lecture Method, Seminar, Group Discussion
	Meaning of Globalisation	1	
	Background of Globalisation in India	1	
	Reforms made to adopt Liberalisation and Globalisation	1	
	Advantages of Globalisation	1	
	Costs and Demerits of Globalisation	1	
<b>Unit IV</b>	Meaning	1	Lecture Method, Seminar, PPT
	Impact of Demonetisation	1	
	Goods and Services Tax (GST)	1	
	GST Implementation	1	
	Merits and Demerits	1	
	Implementation Hurdles	1	
<b>Unit V</b>	Reserve Bank of India (RBI)	1	Lecture Method, Seminar, OOC
	International Bank for Reconstruction and Development (IBRD)	1	
	International Monetary Fund (IMF)	1	
	RBI Objectives	1	
	BRICS Countries	1	
	RBI Functions and importance	1	
	Total	30	

**Course Learning Outcome:**

On successful completion of the course, the student will be able to:

CLO	Course Learning Outcome	Knowledge Level
CLO1	Know the characteristics of Indian Economy	Up to K4
CLO2	Analyse the pros and cons of privatisations	Up to K4
CLO3	Understand the effects of globalization of Indian Economy	Up to K4
CLO4	Practice GST in their daily walks of the life	Up to K4
CLO5	Gain knowledge about the financial institutions in India and abroad	Up to K4

**K1** – Remembering

**K2** – Understanding

**K3** – Application

**K4** – Examining, analyzing and presentation

**Mapping of CLOs with POs**

#	PO1	PO2	PO3	PO4	PO5
CLO-1	2	3	--	3	3
CLO-2	3	2	3	1	2
CLO-3	3	2	3	3	-
CLO-4	3	-	2	3	2
CLO-5	2	3	1	3	3

**Measurement of Scaling :** Advanced Application-3, Intermediate Level-2, Basic Level-1.

**Learning Outcome Based Education & Assessment (LOBE)****Formative Exam – Blue Print (CIA I & II)****Articulation Mapping - K Levels with Courses Learning Outcomes (CLOs)**

CLOs	K- Level	Section – A		Section – B		Section – C	
		Short Answers		(Either/or Choice)		(Open Choice)	
		No. of Questions	K- Level	No. of Questions	K- Level	No. of Questions	K- Level
CLO x	Up to K4	1	K1	1	K2/K2	1	K1
CLO y	Up to K4	2	K1	1	K2/K2	2	K1
No. of Questions to be asked		3		2		3	
No. of Questions to be answered		3		2		2	
Marks for each question		2		7		10	
Total Marks for each section		<b>6</b>		<b>14</b>		<b>20</b>	

- CLO5 will be allotted for individual Assignment which carries five marks as part of CIA component.

**Distribution of Section-wise Marks with K Levels (CIA I & II)**

K Levels	Section A (No Choice)	Section B (No Choice)	Section C (Either/or)	Total Marks	% of Marks without choice	Consolidated %
K1	6	-	30	<b>36</b>	56.25	<b>100</b>
K2	-	28	-	<b>28</b>	43.75	
K3	-	-	-	-	-	-
K4	-	-	-	-	-	-
<b>Total Marks</b>	<b>6</b>	<b>28</b>	<b>30</b>	<b>64</b>	<b>100.00</b>	<b>100%</b>

**Articulation Mapping – K Levels with Courses Learning Outcomes (CLOs)**

Units	CLOs	K-Level	Section – A		Section – B		Section – C	
			Short Answers		(Either / or Choice)		(Open Choice)	
			No. of Questions	K-Level	No. of Questions	K-Level	No. of Questions	K-Level
1	CLO 1	Up to K4	1	K1	1	K2/K2	1	K1
2	CLO 2	Up to K4	1	K1	1	K2/K2	1	K1
3	CLO 3	Up to K4	1	K1	1	K2/K2	1	K1
4	CLO 4	Up to K4	1	K1	1	K2/K2	1	K1
5	CLO 5	Up to K4	1	K1	1	K2/K2	1	K1
No. of Questions to be asked			5		5		5	
No. of Questions to be answered			5		5		3	
Marks for each question			2		7		10	
<b>Total Marks for each section</b>			<b>10</b>		<b>35</b>		<b>30</b>	

**Distribution of Section-Wise Marks with K Levels**

K Levels	Section A (No Choice)	Section B (No Choice)	Section C (No Choice)	Total Marks	% of Marks (without choice)	Consolidated
K1	10	-	50	60	46.15	100
K2	-	70	-	70	53.85	
K3	-	-	-	-	-	-
K4	-	-	-	-	-	-
<b>Total Marks</b>	<b>10</b>	<b>35</b>	<b>50</b>	<b>130</b>	<b>100.00</b>	<b>100</b>